

## SYLLABUS DE COURS

<b>Année d'étude - parcours</b>	<b>Licence 2 - Mention « Economie Gestion »</b>
<b>Intitulé du cours</b>	<b>Global economic landscape</b>
<b>Objectifs et compétences développées</b>	<p>The objective of this course is to map the global economy by providing detailed tools, methods and theoretical assumptions that are useful to describe and understand it. In this class, we will discuss the heterogeneity of countries in terms of:</p> <ul style="list-style-type: none"> <li>• levels of wealth and economic development</li> <li>• participation into the flows of trade, investment, ideas and persons</li> <li>• levels of economic and social transformation</li> <li>• economic, social and political systems</li> </ul> <p>The class will be organized around three main chapters</p> <p><b>Chapter 1: Inequality of wealth and divergence</b></p> <ul style="list-style-type: none"> <li>• How wealth is measured and compared across time and nations?             <ul style="list-style-type: none"> <li>○ GDP per capita</li> <li>○ Price correction</li> <li>○ Level of living correction: PPP</li> </ul> </li> <li>• Partial convergence for some countries and cumulative divergence for the others             <ul style="list-style-type: none"> <li>○ Theoretical mechanisms</li> <li>○ Economic convergence-divergence and measurement</li> <li>○ Asia and the rest of the world</li> </ul> </li> <li>• Are there poverty and middle-income traps?             <ul style="list-style-type: none"> <li>○ What is a trap?</li> <li>○ Specific symptoms and specific mechanisms</li> </ul> </li> </ul> <p><b>Chapter 2: Changing productive, social and spatial structures</b></p> <ul style="list-style-type: none"> <li>• What is structural change?</li> <li>• Reprimarization, de-industrialization and tertiarization</li> <li>• The rise of the global middle class</li> <li>• The rapid trend of world urbanization</li> </ul> <p><b>Chapter 3: More globalized and more unstable?</b></p> <ul style="list-style-type: none"> <li>• Globalization of production and trade flows             <ul style="list-style-type: none"> <li>○ Global value chains: growth and slowdowns</li> <li>○ How do countries participate to GVCs?</li> <li>○ The role of FDI</li> </ul> </li> <li>• Globalization of finance</li> <li>• Globalization of ideas</li> <li>• Mobility of workers</li> <li>• A more interdependent and unstable world?             <ul style="list-style-type: none"> <li>○ Trade, GVCs and the transmission of shocks</li> </ul> </li> <li>• Why are we not all scandinavians ? »             <ul style="list-style-type: none"> <li>○ We are all capitalist now</li> <li>○ Diversity of capitalism models in developed economies</li> <li>○ Diversity of capitalism models in developing countries</li> <li>○ Complementarities</li> </ul> </li> </ul>

<b>Practical information</b>	<p><i>Year:</i> L2, Semester 1</p> <p><i>Course time (CM):</i> Tuesday, 9:45am (18 hours)</p> <p><i>Practice sessions (TD):</i> to be defined (10 hours)</p> <p><i>Evaluation:</i> class participation and various in-class evaluations</p> <p><i>Instructor:</i> Quentin Stoeffler</p>
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